

CLASSICS FOR ALL
(a company limited by guarantee)

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

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LEGAL AND ADMINISTRATIVE INFORMATION

Name	Classics for All
Charity number	1135379
Company number	07182949
Date of incorporation	9 March 2010 as a company limited by guarantee
Governing documents	Memorandum and Articles of Association
Principal office and registered office	51 Achilles Road London NW6 1DZ
Trustees and directors	The directors who served during the year were as follows: Nicholas Barber CBE (appointed 4 April 2013 and Chairman 19 September 2013) Jeannie Cohen (Hon Secretary and, from 24 January 2013, interim Hon Treasurer) Carolyn Foreman (appointed 24 January 2013) Thomas Harrison Sarah Jackson OBE (resigned as Chair 19 September 2013) Graham Shaw (Hon Treasurer, resigned 24 January 2013) David Tristram
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent examiner	Graham J Smith 37 Littleworth Road Wheatley Oxford OX33 1NW

REPORT OF THE TRUSTEES

The Trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2013.

Legal and administrative information

Classics for All is a charity established to advance education in the Classics (including Latin, Greek, Ancient History and Classical Civilisation).

The trustees hold office for an initial term of three years and, thereafter, may be reappointed. The trustees in office at the date of this report, who are also directors of the company, were Nicholas Barber CBE (Chairman), Christopher Clarke, Jeannie Cohen, Carolyn Foreman, Thomas Harrison, Sarah Jackson OBE and David Tristram. Sarah Jackson and Jeannie Cohen were initially appointed trustees on 9 March 2010 on incorporation and subsequently re-appointed from 9 March 2013; Thomas Harrison and David Tristram on 23 October 2012; Carolyn Foreman on 24 January 2013, Nicholas Barber on 4 April 2013 and Christopher Clarke on 26 March 2014 when he was also appointed a director and Hon Treasurer. Graham Shaw ceased to be a trustee when he resigned as a director and Hon Treasurer on 24 January 2013.

The charity keeps the composition of its trustee group under review. New trustees receive a full induction in the aims of the charity and their responsibilities as trustees.

The charity appointed its first Executive Director, Jules Mann, on 1 April 2013, initially on a three day a week basis. This has been extended to a full time basis with effect from 1 April 2014.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (issued March 2005). The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

The trustees confirm that they have referred to the Charity Commission's general guidance on Public Benefit when reviewing and shaping the charity's aims and objectives for the year and planning future activities. The charity works to ensure its programmes are inclusive, accessible and responsive to the needs of its beneficiaries.

Statement on risks

The trustees have reviewed the major risks to which the charity is exposed and established appropriate systems to deal with them.

Objects of Classics for All

The objects of Classics for All (CfA) are to advance education in the languages, history and culture of both Ancient Greece and Rome and the classical world generally (the "Classics").

The charity works for a world in which every state school pupil has the opportunity to benefit from the learning and enjoyment which studying Classics can bring. Our mission is to create a sustainable demand for Classics in state schools and the resources, both within schools and externally, to meet it.

Management and organisation

During 2013 there was a change in the management and organisation of CfA. Until April, the board of trustees administered the charity. During that period most of the day-to-day administration was delegated to Jeannie Cohen, a trustee who served on a voluntary basis. Jules Mann was appointed as the first Executive Director on 1 April 2013 with executive management responsibility for fundraising, operations, finance and administration; she reports to the board and is neither a director of the company nor a trustee.

Until July 2013, fundraising was carried out by consultants who received payment for their services; thereafter the Executive Director assumed fundraising duties.

Throughout the year, our grant making programme continued to be managed by a small team of professionals, led by Hilary Hodgson, with advice from a Grants Advisory Committee (comprising three trustees, Carolyn Foreman, Thomas Harrison and David Tristram).

Grant making policy

In line with the objects set out above, our policy is to fund work which will:

- Measurably widen access to Classical subjects in the state sector, with more pupils studying them and more schools teaching them;
- Create an environment in which Classical subjects are increasingly viewed as part of the normal curriculum for most schools;
- Increase the number of pupils taking or intending to take Classical subjects at GCSE, A-level and beyond.

CfA does not intend to replace state funding, nor to provide a long-term subsidy. Our funding is designed to provide a launch pad for Classics teaching in a school or area, in order that schools, parents and pupils see for themselves the benefits it brings and make Classics part of the normal school curriculum.

Decisions to award grants to projects which further the objects of the charity and fall within the grant making policy are taken by the trustees, advised by the Grants Advisory Committee.

Review of activities

Against a backdrop of significant changes in the Classics community over the past year, and announcements about the inclusion of Latin and Ancient Greek as options within the English Baccalaureate and (from September 2014) the English primary curriculum, CfA has continued to establish a unique role of offering grant support to state schools to introduce the Classics.

As noted in the financial review below, CfA has considerably improved its financial position by bringing in an experienced Executive Director who is building stronger relationships with existing and potential new donors.

In 2012 the trustees set the following objectives for 2013:

- Explore the potential of the "Classics hub" and "school cluster" model by identifying and commissioning appropriate recipients and projects;
- Enable more schools to introduce Classics teaching by developing a teacher-to-teacher "how to" guide;
- Establish our fundraising on a sustainable basis.

During 2013 we successfully bid for a £250,100 grant from the London Schools Excellence Fund (LSEF) to lead a partnership of schools and universities to expand the teaching of Classics in state schools in London. This is known as the Capital Classics project. It began work in late 2013 and will run to the end of 2015. Capital Classics is developing two Classics hubs, in East and North London respectively, working with a number of external partners including BSix College (East End Classics Centre) and Nower Hill High School, along with universities including the Department of History, Classics and Archaeology, Birkbeck, University of London; the Department of Greek and Latin, University College London; the Department of Archaeology, Classics and Egyptology, University of Liverpool; the Faculty of Classics, University of Oxford and Wadham College, University of Oxford. The aim is to train 70 teachers across 30-40 schools by the end of 2015.

During the year we also made grants to three projects in Birmingham, Norfolk and Liverpool. Based on experiences from these school clusters and Classics hubs, which involve secondary schools together with some of their feeder primary schools, we are creating models of good practice to be disseminated elsewhere in the country.

In addition, we have published a grants leaflet for schools for the first time, describing Classics hubs and promoting our aim that "every state school pupil should have the opportunity to benefit from the learning and enjoyment which studying Classics can

bring". The grants leaflet is being widely disseminated to schools throughout the UK by Classics teachers, other classical bodies, museums, university outreach officers and education conferences to inspire state schools to apply for grants.

During the first six months of the year, we retained an interim Development Director to maintain and expand our base of donors. This work was developed further by the incoming Executive Director with the following activities being completed by the end of the year:

- Maintained contact with over 600 current donors and supporters through publishing regular newsletters;
- Organised a distinct group of supporters, "Classics in the City", which identified over 200 new potential individual or family trust supporters of the charity;
- Held two fundraising events during the year to introduce the charity's work to new audiences, specifically a lecture by British Museum curator Paul Roberts on the British Museum's Pompeii and Herculaneum exhibition, and a Classics in the City event at the Honourable Artillery Company;
- Established new relationships with a number of Trusts and Foundations, widening the base of support for 2014 and beyond.

Significant donors during 2013 included The Binks Trust, Leventis Foundation, the Esmee Fairbairn Foundation, Sir Jeremy Morse, Graham Shaw and our corporate sponsor Cambridge University Press.

In September 2013, we were able to advertise a grant programme of £100,000 for new grant applications to be made in 2014.

Financial review

Income for the year was £166,321 (2012: £84,719) and expenditure was £108,825 (2012: £131,763) producing a surplus of £57,496 (2012: deficit of £47,044) after making charitable commitments of £28,500 (2012: £71,396).

With reserves brought forward of £111,207, total funds at year end were £168,703, of which £154,686 (2012: £101,207) was unrestricted and £14,017 restricted (2012: £10,000).

Although there has been some increase in overheads in 2013, income has risen to a much greater extent. This reflects the changes in organisation (including the appointment of our first Executive Director, Jules Mann) which has enabled us to put greater emphasis on fundraising and place the charity on a more sustainable footing.

After incurring a deficit in 2012, the trustees decided not to carry out an open grant round in 2013 and so limited new grant commitments to £28,500 compared with £71,396 the previous year. However, the success of our fundraising strategy as the year

progressed led the trustees to announce a new open application round in September 2013 for grants to be awarded in 2014.

Reserves policy

CfA seeks to maintain adequate reserves to cover at least six months' operating expenses and have sufficient reserves in place for the coming year. Unrestricted reserves as at 31 December 2013 were £154,686 which exceeds the minimum desired level.

Future Plans and Outlook

For 2014 the charity's key objectives are to:

- Increase our visibility to schools and potential donors;
- Award £100,000 in grants to state schools;
- Explore added value outcomes from our existing grantees to enhance our case for support;
- Develop fundraising initiatives to ensure more consistent and longer term funding;
- Create stronger partnerships with other Classical bodies.

The trustees are confident that its strategy will increasingly and successfully encourage and develop the teaching of Classics in state schools.

Statement of trustees' responsibilities

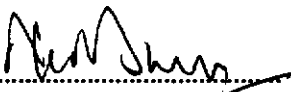
Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

This report was approved by the trustees and signed on their behalf by Nicholas Barber CBE, Chairman of Trustees.

Signed.....

Nicholas Barber CBE
Chairman of Trustees

Date 25/6/14

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of Classics for All

I report on the unaudited financial statements of Classics for All for the year ended 31 December 2013, which are set out on pages 10 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the "Act") but that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to examine the financial statements under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act) and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act

2006 and with the methods and principles of the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed.....*Graham J. Smith*

Graham J Smith

Date *21 July 2014*

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2013

	Notes	Restricted £	Unrestricted £	2013 Total £	2012 Total £
Incoming resources	3				
<i>Incoming resources from generated funds</i>					
Voluntary income	3.1	6,500	126,755	133,255	84,460
Activities for generating funds	3.2	-	7,885	7,885	-
Investment income	3.3	-	171	171	259
<i>Incoming resources from charitable activities</i>					
Capital Classics	3.4	<u>25,010</u>	<u>-</u>	25,010	-
Total incoming resources		<u>31,510</u>	<u>134,811</u>	166,321	<u>84,719</u>
Resources expended	4				
<i>Costs of generating funds:</i>	4.1	-	33,130	33,130	41,092
<i>Costs of charitable activities</i>					
Managing Grants Programme	4.2	-	32,432	32,432	18,357
Grants Committed	4.3	16,500	12,000	28,500	71,396
Capital Classics	4.4	10,993	-	10,993	-
<i>Governance costs</i>	4.5	<u>-</u>	<u>3,770</u>	3,770	<u>918</u>
Total resources expended		<u>27,493</u>	<u>81,332</u>	108,825	<u>131,763</u>
Net incoming resources for the year		4,017	53,479	57,496	(47,044)
Total funds brought forward		<u>10,000</u>	<u>101,207</u>	111,207	<u>158,251</u>
Total funds carried forward	5	<u>14,017</u>	<u>154,686</u>	168,703	<u>111,207</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 8 to the financial statements.

BALANCE SHEET as at 31 DECEMBER 2013

	Notes	2013		2012	
		£	£	£	£
Current Assets					
Income tax recoverable on Gift Aid	6	8,337		1,331	
Grants receivable	7	25,010		-	
Cash at bank		<u>188,728</u>		<u>182,119</u>	
		222,075		183,450	
Current Liabilities					
Accrued expenses		2,586		3,629	
Grants payable within one year	8	<u>50,786</u>		<u>58,558</u>	
		53,372		62,187	
Net Current Assets			<u>168,703</u>		<u>121,263</u>
Grants payable in over one year			-		10,056
Net Assets			<u>168,703</u>		<u>111,207</u>
Representing					
General, unrestricted funds			154,686		101,207
Restricted funds	9		<u>14,017</u>		<u>10,000</u>
Total funds	9		<u>168,703</u>		<u>111,207</u>

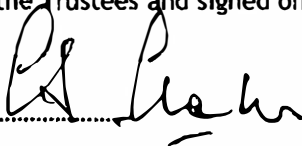
These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2013, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

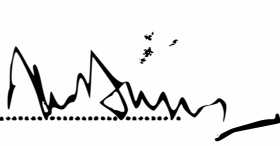
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Trustees and signed on their behalf by:

Signed:.....

Christopher A. Clarke
Hon Treasurer

Date 25/6/14

Signed:.....

Nicholas Barber CBE
Chairman of Trustees

Date 25/6/14

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006. They comply with the recommendations in the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2005).

Voluntary Income

Voluntary income received by way of donations and gifts to the charity is included in the statement of financial activities when received, unless they are for activities that relate to a specified future period, in which case they are deferred to that period.

Restricted Funds

Restricted funds are to be used for purposes specified by the donor.

Unrestricted Funds

Unrestricted funds are donations and other incoming resources received or generated for the charity's general charitable purposes.

Investment income

Interest income is credited when received.

Income tax recoverable

Income tax recoverable represents the tax recoverable on donations made under Gift Aid declarations.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

2 Statement of Cash Flows

The charity is a small company under the Companies Act. Consequently, it has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard No 1 "Cash flow statements (revised 1996)".

3 Incoming Resources

Incoming resources comprise restricted and unrestricted income received by the charity during 2013. Further detail is provided below.

3.1 Voluntary Income comprises donations and gifts to the charity as follows:

Voluntary Income

	2013	2012
	£	£
Individual donations	79,749	68,838
Corporate sponsorship	20,000	-
Gift Aid	7,006	5,622
Trusts & Foundation (restricted)	6,500	10,000
Trusts & Foundations (unrestricted)	20,000	-
	<u>133,255</u>	<u>84,460</u>

Sources of voluntary income include: individuals (donations and Gift Aid); a corporate sponsor (Cambridge University Press); and several grants from Trusts and Foundations.

3.2 Activities for generating funds reflects income from two fundraising events held in June and October 2013.

3.3 Investment Income is bank interest from Classics for All's current account.

3.4 Capital Classics

The **Capital Classics** project (described more fully in the Review of activities) began in late 2013 and will run until the end of 2015. Funded by the London Schools Excellence Fund (LSEF) the first income claim of £25,010 represents 10% of the full grant, which will be paid to CfA in six instalments. CfA receives a fee for managing the programme, paid out of each instalment.

£10,225 of this first instalment was paid out to the external partners listed under the 'Review of activities' (see also note 4.4), £768 was used for administrative expenses by CfA, with the balance of £14,017 being retained in Total Funds Carried Forward (restricted) for 2013. Funds received by the external partners are used to finance the delivery of the programme including education materials and administrative costs.

4 Resources Expended

Resources expended comprise expenditure on fundraising, charitable activities and governance and are detailed below. General support (note 4.6) is allocated at the bottom of the table.

Total Resources Expended 2013

	Costs of Generating Funds	Costs of Charitable Activities			Governance Costs	Support Costs	Totals
		Managing Grants Programme	Grants Committed	Capital Classics			
Salaries and Employment Expenses	4,266	14,164	-	768	2,133	-	21,331
Recruitment	-	-	-	-	-	6,445	6,445
Amounts paid to third parties to administer (part of) Capital Classics	-	-	-	10,225	-	-	10,225
Fundraising costs	25,754	-	-	-	-	-	25,754
Marketing, publicity, web design	-	-	-	-	-	7,916	7,916
Professional fees and expenses	-	7,384	-	-	-	-	7,384
IT, Office costs and other overheads	-	-	-	-	83	1,187	1,270
Grants committed	-	-	28,500	-	-	-	28,500
Sub-total	<u>30,020</u>	<u>21,548</u>	<u>28,500</u>	<u>10,993</u>	<u>2,216</u>	<u>15,548</u>	<u>108,825</u>
Support Costs	3,110	10,884	-	-	1,554	(15,548)	-
Total resources expended	<u>33,130</u>	<u>32,432</u>	<u>28,500</u>	<u>10,993</u>	<u>3,770</u>	<u>-</u>	<u>108,825</u>

- 4.1 Cost of generating funds** relates to the main activity carried out by fundraising consultants (first half of 2013) and a portion of the Executive Director's salary (second half of 2013) to raise funds to make grants to schools and to cover running costs.
- 4.2 Managing Grant Programme** relates to the core activity around grantmaking: administration and evaluation by the professional grantmaking team, and a portion of the Executive Director's salary that went towards developing the profile of the grant programme.
- 4.3 Grants committed** comprise £10,000 made out of restricted funds carried forward from 2012 to a schools cluster project managed by the University of Birmingham; £6,500 from a donation committed to a schools outreach and teacher training project in Liverpool; and £12,000 of general funds committed to additional work with a school hub and teacher training in Norfolk.
- 4.4 Capital Classics:** £10,225 of the LSEF grant was paid out to external partners (£6,796 to BSix College and £3,429 to the CfA grants team contracted for project management); £768 went towards CfA salary and overhead costs.
- 4.5 Governance costs** comprise administration and expenses related to board meetings.
- 4.6 Support costs** comprise expenses related to more than one activity, including recruitment, marketing, publicity and web design, IT, office costs and other overheads.
- 5 Total restricted funds carried forward** comprise the balance of £14,017 to be used in future years on the Capital Classics project (see note 3.4).
- 6 Income tax recoverable on donations**
Income tax recoverable on donations comprises £1,727 from eligible donations received in 2012 and £6,610 from donations received in 2013.
- 7 Grants Receivable**
Grants receivable represent the first claim from the LSEF grant (note 3.4)
- 8 Grants Payable**
Grants payable within one year (£50,786) comprise the amounts brought forward at the end of 2012 (£58,558 payable within one year and £10,056 payable in over one year) less the grants paid in the year to schools and for resource development (£46,328 - see Note 14) plus new grants committed during the year of £28,500 (see Note 4.3).
- 9 Funds**
As at 31 December 2013 the charity held total funds of £168,703, of which £14,017 are restricted to the Capital Classics project.

Movements in funds

	At the start of the year £	Incoming resources £	Outgoing resources £	Transfers £	At the end of the year £
Restricted funds:					
Birmingham project grant	10,000	-	(10,000)	-	-
Liverpool project grant	-	6,500	(6,500)	-	-
Capital Classics (LSEF)	-	25,010	(10,993)	-	14,017
Total restricted funds	10,000	31,510	(27,493)	-	14,017

	At the start of the year £	Incoming resources £	Outgoing resources £	Transfers £	At the end of the year £
Unrestricted funds:					
General Funds	101,207	134,811	81,332	-	154,686
Total Unrestricted funds:	101,207	134,811	81,332	-	154,686

10 Trustees' remuneration and expenses

There were no administrative or other expenses reimbursed to trustees.

11 Staff Costs

Staff costs comprised those of the Executive Director on a part time basis from April 2013 (a full time equivalent of 0.4 for the year).

	2013 £	2012 £
Salaries and wages	19,230	-
Social security costs	<u>1,840</u>	<u>-</u>
Total	<u>21,070</u>	<u>-</u>

12 Payments to independent examiner

The independent examiner received no fees or expenses during 2013, nor did he in the previous year.

13 Fixed assets

The company held no fixed assets during the period.

14 Classics for All Grants paid out

Grants paid in the year to schools and for resource development	2013	2012
	£	£
Birmingham University	8,000	-
Bristol University	-	3,112
Burntwood School	-	3,970
Cambridge Schools Classics - CSCP [resource]	12,500	-
Cambridge University Modules [resource]	-	12,500
Forge Valley	-	1,600
Iris Project	-	5,500
Kelmscott School	-	5,000
King George v College	-	4,000
Liverpool University	8,225	8,225
North Walsham Schools Cluster	8,842	1,300
Norwich Museum	-	1,000
Patcham High School	7,711	7,712
Primary Latin Project- North Walsham	-	10,250
Royal Latin School	-	1,880
St Ivo's School	1,050	-
Grants paid during the year	46,328	66,049